

**Southern New England Conferences, UCC**  
**Annual Meeting**  
**Nov. 1-2, 2019 DCU Center, Worcester, MA**

**Funding Agreement for the Southern New England Conference of the United  
Church of Christ**

As approved by the boards of the three historic UCC conferences of CT, MA and RI

*Note: this agreement is presented for informational purposes only and requires no action by the Annual Meeting*

For the year 2020 and beyond,

1. All gifts and contributions from churches will be income to the SNE Conference.
2. Income on all programs operated by the SNE Conference, including outdoor ministries and site use, will be income to the SNE Conference.
3. Fee for service income from Trustees of the Fund for Ministers, the Consolidated Trust Funds (CT) and the Funds Held in Trust (MA) will flow to the SNE Conference. Where appropriate, written agreements will be developed specifying services to be received from the SNE Conference.
4. All income from grants and trusts benefitting any historic conference, unless restricted to the contrary, will become income to the SNE Conference.
5. All utilization of donor-restricted endowments that have previously been a resource for the operating budgets of CT, MA or RI will flow to the SNE Conference.
  - a. The SNE Conference will need to use any such income in accordance with restrictions established by donors.
6. All utilization of Board designated endowments that have previously been a resource for the operating budgets of CT, MA or RI will flow to the SNE Conference.
  - a. The historic Boards will pass these funds to the SNE Conference without restriction except where there is a compelling reason to add a restriction.
  - b. Where an historic Board has designated endowment income as to purpose, the purpose will be communicated in writing to the SNE Conference Board. This communication will specify any ministry or other function that will be lost if the SNE Conference Board chooses to use the funds for a different purpose.
7. All undesignated, unrestricted funds held by CT, MA or RI will be conveyed to the SNE Conference without restriction, as soon as is practical.
8. All Board-designated expendable funds held by CT, MA or RI which are consistent with operating budget purposes will be conveyed to the SNE Conference as soon as is practical.
  - a. These funds will be conveyed to the SNE Conference without restriction except where there is a compelling reason to add a restriction.
  - b. In the case of funds conveyed without restriction, the purposes of the Board-designated funds will be communicated in writing to the SNE Conference Board. This communication will specify any ministry or other function that will be lost if the SNE Conference Board chooses to use the funds for a different purpose.
9. All restricted current funds held by CT, MA or RI will be conveyed to the SNE Conference, along with clear communication of all restrictions, as soon as is practical.

**Southern New England Conferences, UCC**  
**Annual Meeting**  
**Nov. 1-2, 2019 DCU Center, Worcester, MA**

**Funding Agreement for the Southern New England Conference of the United  
Church of Christ**

As approved by the boards of the three historic UCC conferences of CT, MA and RI

*Note: this agreement is presented for informational purposes only and requires no action by the Annual Meeting*

10. Each historic conference will designate Board designated endowment funds sufficient to generate income for its capital budget. The expected amount of its capital budget will be typical of its capital budget as averaged over the past ten years. Each historic conference will manage its own capital budget for the purpose of major repairs, renovations and replacements of buildings and equipment it owns.
11. Each historic conference will retain ownership of all real property and permanently-restricted endowments as required by law, unless and until the historic conferences merge with the SNE Conference.
12. Each historic conference will retain ownership of any Board-designated endowments until the SNE Conference determines a common process for investing and utilizing endowments. (We hope this can happen within a year or so.)
13. Each historic conference will continue its current practices regarding utilization (draw) rates for all permanently-restricted and Board designated endowments for 2020, to minimize budgetary disruption.
14. The SNE Conference Board will determine and request a common draw rate or rates for all permanently-restricted and Board designated endowments for 2021 and beyond.
15. Annual operating surpluses from Silver Lake Conference Center will be retained by the SNE Conference in a Board-designated account to be used for capital projects at Silver Lake or to fund future SLCC operating deficits.
16. No later than 12/31/22 an appropriate team of Board and staff (Outdoor Ministries team) of the SNE conference will review the budgeting policies, practices and use of operating surpluses for all Outdoor Ministries centers.
17. This agreement may be revised by a three-quarters vote of the SNE Conference Board of Directors acting upon a written recommendation approved by the Boards of Directors of each of the Historic Conferences.